# **Health Savings Account (HSA)**

A tax-free savings account into which you and Children's Home Society can make contributions. Available to employees who are enrolled in the Wellmark BCBS High Deductible Health Plan.



## **ADVANTAGES:**

- With a high deductible health plan, less money taken from your paycheck for premiums. More money saved in your HSA for future expenses.
- Employees can use the money to pay for health plan deductibles, coinsurance, and other non-covered eligible expenses.
- Pay for dental and vision eligible expenses
- HSA eligible items on AMAZON
- Eligible expenses website <u>Eligible Expenses | Benefits | WEX Inc.</u>
- The money in your account rolls over from year to year
- Your HSA is portable if you decide to leave CHS
- If you are currently enrolled, you can update your payroll contributions at anytime through Bswift.

## COVERAGE LEVEL

#### CHS CONTRIBUTION

Employee	\$20.83 per pay period/ \$500 annually
Employee + Spouse	\$41.66 per pay period/ \$1,000 annually
Employee + Child(ren)	\$41.66 per pay period/ \$1,000 annually
Family	\$50.00 per pay period/ \$1,200 annually
*CHS contribution amount is prorated based on date of hire	

# **COVERAGE LEVEL**

## IRS MAXIMUM LIMIT

Employee	\$3,850
Family	\$7,750
*Includes CHS Contribution **Can contribute additional \$1,000 if over age 55	